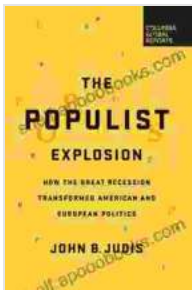


# How The Great Recession Transformed American And European Politics

The Great Recession, a global economic meltdown that began in 2008, had a profound impact on American and European politics.



## The Populist Explosion: How the Great Recession Transformed American and European Politics

by John B. Judis

★★★★☆ 4.4 out of 5

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In the United States, the recession led to the election of Barack Obama as president in 2008 and the passage of the Affordable Care Act in 2010. It also contributed to the rise of the Tea Party movement and the subsequent polarization of American politics.

In Europe, the recession led to a rise in support for Eurosceptic parties and the emergence of new political movements, such as the Five Star Movement in Italy and Syriza in Greece. It also led to a deepening of the European Union's economic crisis and a rise in anti-immigrant sentiment.

## **The Impact of the Great Recession on American Politics**

The Great Recession had a significant impact on American politics. The recession led to a loss of confidence in the government and the financial system, and it contributed to the rise of the Tea Party movement and the subsequent polarization of American politics. The recession also led to the election of Barack Obama as president in 2008 and the passage of the Affordable Care Act in 2010.

## **The Rise of the Tea Party Movement**

The Tea Party movement is a fiscally conservative political movement that emerged in the United States in 2009 in response to the Great Recession. The movement's members are typically opposed to government spending and taxation, and they support free market principles. The Tea Party movement has been a significant force in American politics, and it has helped to push the Republican Party to the right.

## **The Polarization of American Politics**

The Great Recession has also contributed to the polarization of American politics. The recession has led to a widening gap between the rich and the poor, and it has increased economic anxiety among many Americans. This has led to a rise in populism and nationalism, and it has made it more difficult for the two major political parties to find common ground.

## **The Election of Barack Obama**

The Great Recession played a major role in the election of Barack Obama as president in 2008. The recession led to a widespread loss of confidence in the government and the financial system, and Obama's message of hope and change resonated with voters. Obama's election was a historic

moment, and it marked the first time that an African American had been elected president of the United States.

### **The Passage of the Affordable Care Act**

The Great Recession also contributed to the passage of the Affordable Care Act in 2010. The recession led to a rise in the number of Americans without health insurance, and the Affordable Care Act was designed to provide health insurance to millions of Americans who previously did not have it. The Affordable Care Act is a major piece of legislation, and it has been a source of controversy since its passage.

### **The Impact of the Great Recession on European Politics**

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### **The Rise of Eurosceptic Parties**

Eurosceptic parties are political parties that are critical of the European Union. These parties have gained support in recent years, due in part to the economic crisis and the perceived failure of the European Union to address the concerns of ordinary citizens. Eurosceptic parties have been particularly successful in the United Kingdom, France, and Italy.

### **The Emergence of New Political Movements**

The Great Recession has also led to the emergence of new political movements in Europe. These movements, such as the Five Star Movement

in Italy and Syriza in Greece, are typically left-wing and populist. They have gained support by appealing to voters who are disillusioned with the traditional political parties and the European Union.

## **The Deepening of the European Union's Economic Crisis**

The Great Recession has also led to a deepening of the European Union's economic crisis. The recession has caused high unemployment and low economic growth in many European countries. The crisis has also put pressure on the European Union's budget and has led to a rise in anti-immigrant sentiment.

## **The Rise of Anti-Immigrant Sentiment**

The Great Recession has also led to a rise in anti-immigrant sentiment in Europe. The recession has led to a decline in economic opportunity, and many Europeans believe that immigrants are taking jobs and resources away from native-born citizens. This has led to a rise in support for anti-immigrant political parties and policies.

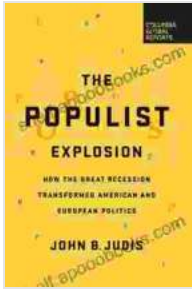
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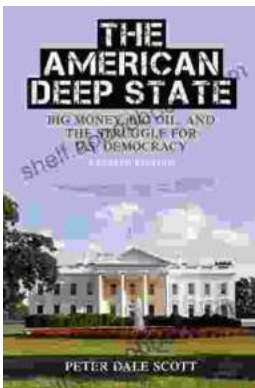
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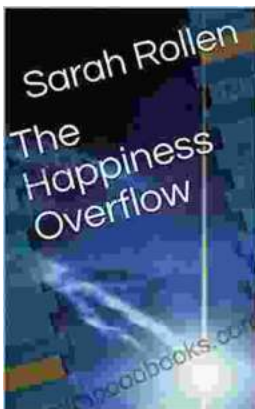


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